

13 April 2015

Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Re: Completion of sale of Mt Coolon Gold Mines Pty Ltd to GBM Resources Limited.

Drummond Gold Limited (“DGO” or “the Company”) refers its announcement dated 9 February 2015 and is pleased to announce that it has completed the sale of its interest in the all the issued capital of Mt Coolon Gold Mines Pty Ltd to GBM Resources Limited (ASX: GBZ) “GBM”) as approved by the DGO shareholders at the General Meeting of Shareholders held on 26 March 2015.

The total consideration under the contract is a cash component of \$850,000 and 50 million fully paid ordinary shares in the capital of GBM that remains in voluntary escrow for a period of 12 months.

This transaction will result in refreshing of the Company’s assets after holding the Drummond Basin assets since the initial listing of the Company in 2007. In particular, the Company intends to continue to evaluate joint venture and acquisition opportunities and undertake research studies to evaluate the opportunities for grassroots exploration in Australia (focusing on Western Australia, New South Wales and Queensland). This early stage exploration will encompass reconnaissance and evaluative forays and perimeter drilling as required.

Please feel free to contact the Executive Chairman if you have any queries regarding the transaction.

Yours faithfully
DRUMMOND GOLD LIMITED



EDUARD ESHUYS
EXECUTIVE CHAIRMAN