

ASX Announcement

14 September 2010

Completion of Priority Entitlement Issue

GBM Resources Limited (ASX:GBZ) (“the Company”) wishes to advise that 69,814,553 options exercisable at \$0.20 each on or before 30 June 2013 have been allotted and issued following completion of its Priority Entitlement Issue Offer that was closed oversubscribed. (Refer ASX release 8 September 2010).

The options issued pursuant to the Offer will be quoted on ASX from today, 14 September 2010, and will have the ASX code GBZOA.

The issued capital on completion of the Offer is as follows:

Number	Class of security
163,393,504	Ordinary fully paid shares (GBZ)
74,814,553	Listed options exercisable at \$0.20 each on or before 30 June 2013 (GBZOA)

For Further information please contact:

Peter Thompson
Managing Director
GBM Resources Limited
Tel: 08 9316 9100

Karen Oswald
Professional Public Relations
Tel: 0423 602 353
E: Karen.oswald@ppr.com.au