



ASX Announcement

8 September 2010

GBM Resources Closes \$700,000 Priority Entitlement Offer

Australian resources company GBM Resources Limited (ASX:GBZ) ("GBM") wishes to advise that it has closed the Priority Entitlement Offer to holders of listed and unlisted options, successfully raising approximately \$700,000.

Acceptances for the Entitlement Offer and demand for the shortfall has resulted in the Entitlement Offer being oversubscribed.

Under the terms of the Offer, each holder of listed and unlisted options at the close of business on the record date of 30 June 2010, being the expiry date of the existing options, were entitled to subscribe for one option, at a subscription price of \$0.01 for each option held at that date. The Offer closed on 3rd September 2010.

The new options will be exercisable at \$0.20 each and will expire on 30 June 2013. The company will now proceed to finalise the issue of the options and seek official quotation of the options on the Australian Securities Exchange

Further information please contact:

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