



ASX Announcement

17 August 2010

GBM Resources Raises A\$500,000 via Placement

Australian resources company GBM Resources Limited (ASX:GBZ) ("GBM" or "the Company") wishes to advise that it has successfully completed a share placement to sophisticated investors, raising a total of A\$500,000.

The Placement will see the issue of 5,000,000 fully paid ordinary shares in the Company issued at a price of \$0.10 per share, together with 5,000,000 attaching options exercisable at \$0.20 each on or before 30 June 2013. The placement has been made at a premium to GBM's current share price.

The placement was completed pursuant to Section 708 of the Corporation Act 2001 and is within the company's 15% placement limit.

The funds raised via the Placement will be applied to continue exploration activities at the Brightlands Copper Gold project, located in the Mount Isa/Cloncurry region of North Queensland and provide working capital.

For Further information please contact:

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