



Notification of Consolidation/Split

Announcement Summary

Entity name

GBM RESOURCES LIMITED

Applicable security for the reorganisation

GBZ	ORDINARY FULLY PAID
GBZAA	OPTION EXPIRING 31-JAN-2023 EX 0.9C

Announcement Type

New Announcement

Date of this announcement

Thursday November 21, 2019

Reorganisation type

Security consolidation

Effective Date

Wednesday November 27, 2019

Record Date

Thursday November 28, 2019

Issue Date

Thursday December 5, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

GBM RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

91124752745

1.3 *ASX issuer code

GBZ

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday November 21, 2019

1.6 *Securities affected by the reorganisation



GBZ	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday November 25, 2019	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday November 28, 2019

3.2 Date of +security holder meeting

Monday November 25, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday November 26, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday November 27, 2019

3.5 Record date

Thursday November 28, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday November 29, 2019



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday December 5, 2019

3.8 Trading starts on a normal T+2 basis

Friday December 6, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday December 10, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code GBZ	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,181,506,066	Number on issue after reorganisation 118,150,607	Estimate/Actual Estimated
*ASX +Security Code GBZAA	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 0.9C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 18,800,000	Number on issue after reorganisation 1,880,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code GBZAA	*ASX +Security Description OPTION EXPIRING 31-JAN-2023 EX 0.9C
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.00900000	AUD 0.09000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary