

ASX Release
11 July 2017

Investment Sale

Australian Resources company **GBM Resources Limited** (ASX: **GBZ**) (“**GBM**” or “**the Company**”) is pleased to announce that it has completed the sale of 17,610,618 ordinary shares in Anchor Resources Pte Ltd (Anchor), a company listed on the Catalist Board of the Singapore Stock Exchange, for a total amount of \$1.257 million.

The total original investment of 35,221,236 ordinary Anchor shares was acquired pursuant to a share swap agreement relating to GBM’s original shareholding in Angka Alamjaya Sdn Bhd, which was vended into the Initial Public Offer of Anchor in March 2016.

The balance of GBM’s holding in Anchor, amounting to 17,610,618 shares, is subject to a trading restriction until 17 September 2017, and the Company will review the equity investment at that time.

For Further information please visit our website at www.gbmr.com.au or contact:

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About GBM Resources

GBM Resources Ltd (ASX: GBZ) is an Australian resource company that listed on the ASX in 2007, headquartered in Perth WA, with exploration operations in Queensland and Victoria.

The Company’s primary focus is in key commodities of gold and copper-gold, assets in Australia. GBM tenements cover an area greater than 3,200 square kilometres in eight major projects areas in Queensland and Victoria.

GBM is prioritising the exploration and development of the Mount Coolon Gold Project and Mount Morgan Gold Copper Project.

ASX Code: GBZ

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Managing Director/ Executive
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Neil Norris
Exploration Director – Executive

Tan Hung Seng
Non-Executive Director

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