

ASX Announcement



16 January 2015

GBM RESOURCES SIGNS NON-BINDING CO-OPERATION AGREEMENT WITH JIANGXI CENTRE MINING CO. LIMITED

Australian resources company **GBM Resources Limited** (ASX: **GBZ**) ("**GBM**" or "**the Company**") is pleased to announce that it has signed a Co-operation Agreement with state-owned enterprise Jiangxi Centre Mining Co. Limited ("**Jiangxi**"). Jiangxi is a Business Unit of the Jiangxi Provincial Bureau of Coal Geology, a large Chinese industrial conglomerate actively engaged in mineral exploration, mineral development, engineering construction and property development in and around the Jiangxi Province and globally. Its mineral exploration projects include the commodities of coal, coal bed methane, gas, vanadium, copper, gold, rare earths, salt and iron ore.

The Agreement is intended to establish a relationship between GBM and Jiangxi to accelerate co-operation in mineral exploration and development in Australia.

GBM's Executive Chairman, Mr Peter Thompson, said that the non-binding co-operation agreement establishes a new business partner relationship which will create an environment of mutual co-operation between the two enterprises.

Jiangxi Provincial Bureau of Coal Geology was established in 1963 and has 13 division-level units with over 6,000 employees and is based in the Jiangxi Province.

Jiangxi Provincial Bureau of Coal Geology has been actively carrying out overseas geological prospecting and engineering contracting, and has opened up foreign markets in Ethiopia, Zambia, Kenya, Togo, Liberia, Ghana, the Philippines, Indonesia and Laos. The Company currently has overseas construction projects under construction to the value of \$1.5 billion.

For further information please visit www.gbmr.com.au or contact:

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