

ASX Announcement
11 June 2013

\$1 Million Placement and Priority Offer to Option Holders

Australian resources company GBM Resources Limited (**ASX: GBZ**) (“GBM” or “the Company”) is pleased to advise that it has received firm commitments from international sophisticated investors to raise \$1 million. The company will also undertake a Priority Entitlement Offer (Offer) to holders of listed Options (**ASX: GBZOA**) which expire on 30 June 2013.

Details are as follows:

I. Placement

The placement of 50 million shares at 2 cents per share together with one new attaching option per share (Placement Option) will raise \$1million before costs of the issue. The new options will be exercisable at 3.5 cents each and will expire on 30 June 2016. The issue of the new placement options will be subject to Shareholder approval.

Proceeds from the placement will be used to fund ongoing exploration and development of the company’s exploration assets and for general working capital purposes.

II. Priority Entitlement Offer

The Company has resolved, subject to Shareholder approval, to proceed with a Priority Entitlement Offer (Offer) to holders of listed options over unissued shares in the Company.

Under the terms of the Offer, each eligible option holder will have the right to subscribe for one (1) option (Priority Offer Option), for every two (2) options held as at close of business on the record date of 30 June 2013, being the expiry date of the listed options.

The new options will have an issue price of 0.5 cents per option, be exercisable at 3.5 cents each and will expire on 30 June 2016. If fully subscribed, the Offer will raise approximately \$322,000 before costs. The proceeds from the Offer will be used to fund ongoing exploration programs and for general working capital purposes.

Upon issue of the new options, the Company will apply for quotation of the Priority Offer Options and the Placement Options on the ASX.

The Priority Offer will be made pursuant to a prospectus to be lodged with the Australian Securities and Investments Commission, and the Company intends to hold a General Meeting of Shareholders in July 2013 at which it will seek shareholder approval to grant the Priority Offer Options.

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