

30 May 2013

The Manager  
Company Announcements  
Australian Securities Exchange Ltd  
Level 5, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **Expiry of Listed Options - GBZOA**

GBM Resources Limited (“GBM” or “the Company”) (ASX: GBZ) provides notice of the impending expiry of a class of listed options with an exercise price of 20 cents.

As a result of the significant difference between the exercise price and the current market price of the Company’s ordinary listed shares, a notice in accordance with Appendix 6A of the ASX Listing Rules will not be sent to registered holders, if there is a price movement in the Company’s ordinary shares such that the share price exceeds 15 cents before 30 June 2013 the Company will immediately send an expiry notice to option holders.

The Company has not complied with the requirement to send a notice to each holder of options as set out in clause 6.1 of Appendix 6A, however the Company provides the following information:

- a) There are 204 registered holders of listed options;
- b) There are 129,493,124 listed options over ordinary shares;
- c) The exercise price of these options is 20 cents;
- d) The due date for payment is 5pm AWST Sunday, 30 June 2013
- e) If you are a registered holder and you DO NOT wish to exercise your options then you need to nothing. The consequence of doing nothing will be that the options will lapse on close of business 30 June 2013;
- f) This class of listed options will cease to be quoted by ASX at close of market on Friday 21 June 2013;
- g) At close of trade today 30 May 2013, the market price for ordinary shares in the Company was 2.5 cents;
- h) The highest price for shares in the Company over the preceding 3 months was 2.9 cents on 28 February 2013 and the lowest was 1.7 cents on 3 May 2013;

There is no obligation on registered option holders to exercise their options, however if you have any queries please contact the Company Secretary on 08 9316 9100.

### **GBM Resources Limited**

**Kevin Hart**  
Company Secretary