

2 June 2010

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

Notification of Listed Option Expiry - GBZO

Please find attached a copy of a letter mailed today to holders of listed options expiring 30 June 2010.

GBM Resources Limited



Kevin Hart
Company Secretary

2 June 2010

Dear Optionholder

Notification of Listed Option Expiry - GBZO

The Company advises registered holders of 30 June 2010 expiry options ("Options") in GBM Resources Limited that the Options will expire at 5.00pm (WST) on 30 June 2010.

Your option holding may be exercised in whole or in part by payment of \$0.25 for each option by no later than 30 June 2010. If payment is not received by 5.00pm (WST) on 30 June 2010 the options will lapse and all rights under the options will cease at that time.

The courses of action available to registered holders of these soon to expire Options are:

1. Exercise the Options on or before 30 June 2010; or
2. Sell those Options. Quotation of the Options on the ASX will cease at the close of trading on 23 June 2010; or
3. Do nothing and allow those Options to expire.

There is no obligation on option holders to exercise their Options. If you do not exercise or sell your Options they will expire on 30 June 2010 and your right to subscribe for ordinary shares in GBM Resources Limited at \$0.25 per share will lapse.

The market sale price of ordinary shares in GBM Resources Limited on ASX was \$0.07 on 1 June 2010, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on ASX was \$0.17 on 15 April 2010; and
- The lowest market sale price of ordinary shares on ASX was \$0.07 on 1 June 2010.

Yours faithfully



Kevin Hart
Company Secretary