

2 September 2009

The Manager
Company Announcements
Australian Securities Exchange Ltd
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

Drilling Progress on Brightlands Copper Gold Project Mt. Isa

GBM Resources Limited (ASX:GBZ) announced on 24 August that it commenced its first exploration drilling campaign on the Tiger and Tambourine prospects on the Brightlands Copper Gold Project, southwest of Cloncurry, Mt Isa region.

The RC rig is currently at the Tiger prospect however difficult ground conditions have resulted in very slow progress and the holes have encountered excessive water flows that are associated with highly fractured zones, often containing large cavities. Additional air capacity has been brought in but has not helped to improve the drilling progress. Of the initial 1,500 metre program approximately 600 metres has been completed.

Drilling at the Tiger prospect to date has confirmed the presence of a significant fault zone extending through the prospect area which is interpreted as being part of the structural network hosting the Rocklands deposit located some 2 kilometres north of Tiger.

In light of the drilling difficulties encountered in the current reverse circulation drilling programme at Tiger, the company will review and redesign the drilling program to better suit conditions. This is likely to involve electrical geophysical techniques (SubAudio Magnetics or Induced Polarisation) to further define zones of sulphide mineralisation for follow up diamond drilling. The strength of the structural system and associated alteration encountered in the current programme appears to support deeper testing of the system.

In order to not slow down the initial progress the RC rig will be mobilised to the Tambourine prospect tomorrow to commence the 1000 metre program at that prospect while the Tiger program is redesigned.

The key outcome from both programs is to confirm mineralisation and its potential to be a new discovery target.

Assay results from this initial RC drilling campaign are expected to be available at the end of September.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'P Thompson', with a long horizontal stroke extending to the right.

Peter Thompson
Managing Director